

BHARAT.NFT

# WHITEPAPER

2022

**01 BACKGROUND**

**02 WHAT IS BHARAT NFT?**

**03 MISSION & VISION**

**04 TECHNOLOGY**

**05 BUSINESS MODEL**

**06 TOKENOMICS**

**07 TOKEN DISTRIBUTION**

**08 ROADMAP**

Blockchain makes the history of any digital asset unalterable and transparent with the help of decentralization and cryptographic hashing. A simple analogy for understanding blockchain technology is a Google Doc. When we create a document and share it with a group of people, the document is distributed instead of copied or transferred. This creates a decentralized distribution chain that gives everyone access to the document at the same time. No one is locked out awaiting changes from another party, while all modifications to the document are being recorded in real-time, making changes completely transparent.

In clearer terms, blockchain technology describes a distributed ledger or database that records transactions into blocks that have certain storage capacities and, when filled, they are chained onto the previously filled block, forming a chain of data known as the "blockchain." All new transactions or information that follows that freshly added block is compiled into a newly formed block that will then also be added to the chain once filled. It is a complex, technical process, but the result is a digital ledger of cryptocurrency transactions that is nearly impossible for bad actors to tamper with. Cryptocurrency got its name because it uses cryptographic encryption to verify transactions within the blockchain.

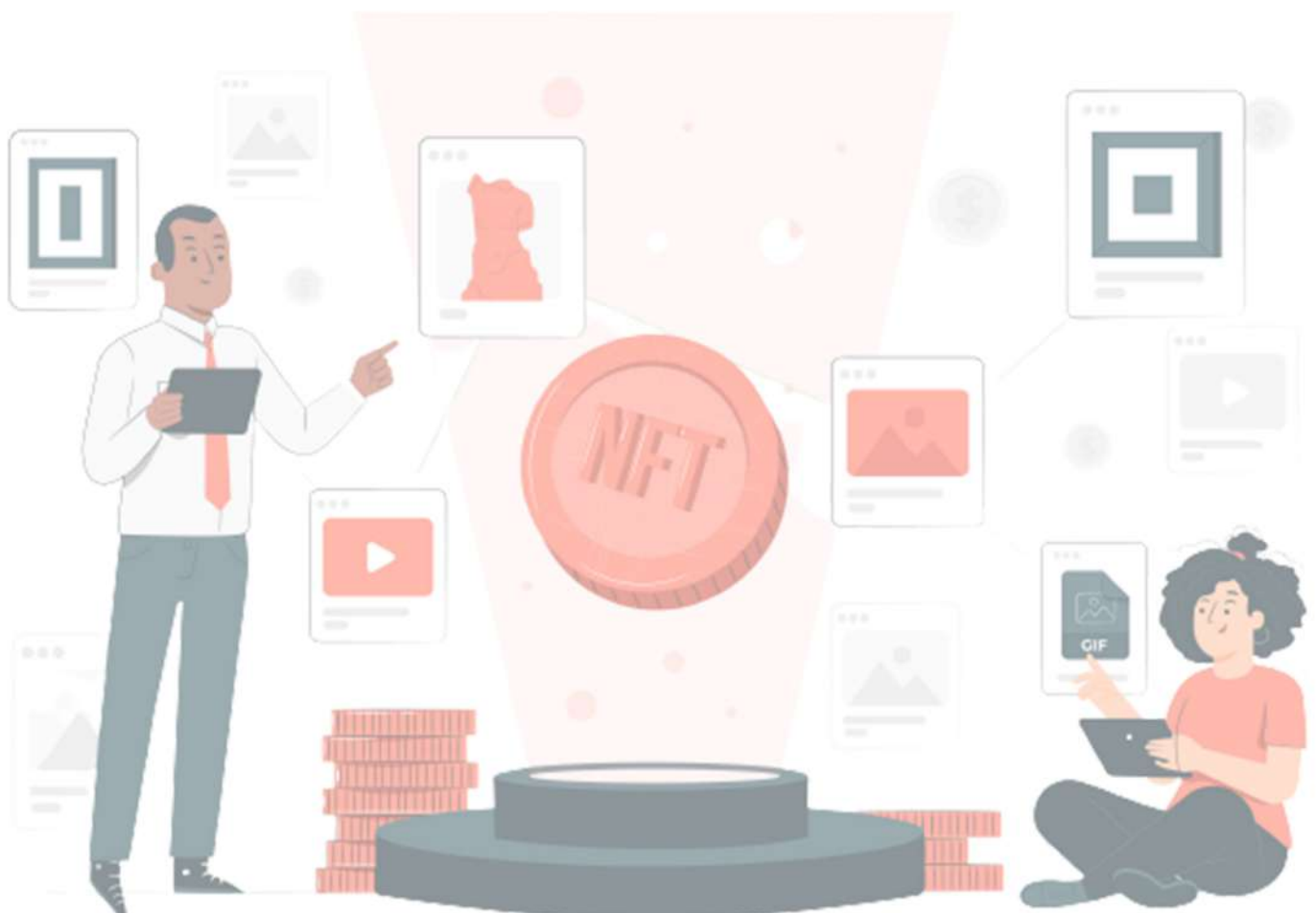
This means advanced coding is involved in storing and transmitting cryptocurrency data between wallets and to public ledgers. The aim of the encryption is to make the transaction immutable, secure and hackproof.

# WHAT IS BHARAT NFT?

03

NFT stands for “**non-fungible token**,” and it can technically contain anything digital, including drawings, animated GIFs, songs, or items in video games. Non-fungible means it is individual. The opposite, fungible, has examples like bitcoin. One bitcoin can be swapped for another; they are identical.

Create a single or multiple collectible — the latter for a collection of, say, photographs or collecting cards you’ve created. Select “Choose File” to upload a PNG, GIF, MP3 or another file type. The max size is 30MB. Enter in the price you’d like, or leave “put on sale.” If this thing ever sells. Seems reasonable. Enter in a name for your NFT and a description. Set your royalties. You’ll continue to get paid when it resells on the Bharat NFT market. This is based on the current sale price.



## MISSION

Our aim is to be the agent for the widespread adoption of blockchain and innovative projects. We focus exclusively on blockchain projects; the Bharat NFT team has a proven track record in traditional finance and blockchain innovations. We have cordial relationships with top investors and entrepreneurs in the niche, and with them, we are fulfilling our strategic Investment philosophy by building a strong and diversified portfolio as well as bringing industry-specific, value-added resources for users.

We aim to facilitate collective risk mitigation, decentralized access to collective sources of capital access to breakthrough technological innovations, reduced risk of centralized special Interest groups stalling free-market competition and business, reduced risk of artificial barriers to investment entry, digitalization, and decentralization of governance transparent economics, and code-driven ecosystems.

Finally, we aim to support and enhance Innovation in technology and finance through Improving project's framework and implementing practical solutions for acceleration services on our platform via access to the funding pool on our platform, thus positively impacting the business growth trajectory of the blockchain cryptocurrency Innovation.

## VISION

Our vision is to play an important role in the adoption and realization of blockchain technology's most idealistic and innovative, aspects. Within the next several years, we envision blockchains and digital currencies having an established, responsibly managed, and regulated role in the global economy, soon after disintermediating a myriad of Industries



## VISION

It is our view that broad exposure with the optionality to concentrate our focus is a winning strategy. We help ecosystem users fill important VC gap in the existing market infrastructure. We also envision incubating, acquiring and operating businesses that provide a variety of financial and professional services to financial institutions, corporations, and startups.



To have a better understanding of Bharat NFT you must first understand the concepts that act as the fundamental building blocks of the project; the concepts of block-chain PWA and NFTs, what they are, what they do, and how they work.

## BLOCK-CHAIN

To paint a better picture of this project, we must first understand the concepts of blockchain technology, PWA, and NFTs; what they are, what they do, and how they work.

In 2008, an anonymous entity by the pseudonym Satoshi Nakamoto, introduced the concept of blockchain technology on a white paper format. Primarily the innovation aimed at transferring economic values from one party to another in a decentralized manner. However, its usability has extended to several other purposes and intent. For example every one can purchase almost anything, ranging from products, services, arts, game credits, music, etc with complete decentralization.

Blockchain operates by utilizing cryptography to ensure the security of transactions in a distributed ledger. As a result, it provides complete anonymity and traceable transaction. As it is decentralized, it does not require a central authority to regulate transactions on network. This feat is achievable due to a concept called consensus; an algorithm that aims to find a standard agreement that will benefit the entire network.

Think of blockchain as an openly distributed global database or large spreadsheet. Anyone can access it and see what is going on without intermediaries. This signifies that blockchain technology can record any structured data that no one can hack, copy or manipulate. Today this innovation has transformed and disrupted modes of transactions in terms of financial services. It is entirely independent and created on core principals of confidence and transparency.

To bring in sustainability and required maintenance for our platform, we would be charging a transaction fee from users and businesses. This fee is significantly lower compared to our competitors. Despite our lower fee structure, our platform will operate faster than any in the market today; allowing businesses get to retain full ownership of their products, services, and their loyalty programs while earning revenue for their efforts.

## Reinvestment Fund

This fund will help us acquire various commodities and cryptocurrencies allowing access to additional asset gains. Various business deals, that can allow businesses to collaborate and work collectively to negotiate investment offers that will mutually benefit all related parties. Investment for R&D as this platform is powered by blockchain technology and has unlimited potential for future growth. Various other investments in order to provide a convenient platform for all its users.

## Decentralized Applications

Nowadays D'apps are at the center of almost every blockchain discussion and to utilize its full potential is only logical. Unlike traditional applications, it doesn't require intermediaries to connect developers to users, emphasizing the core value of this project, decentralization. There are over one-thousand D'apps on the Ethereum blockchain alone. This excludes others such as the BCE; hence, we are setting up plans to create a decentralized application for this project, which will be available on various application stores. As this project progresses, we will keep identifying profitable and necessary integration to grow support both businesses and their users, establishing a conducive ecosystem to launch Bharat NFT platform.



Bharat Nft is a utility, BEP-20 Binance smart based built fungible coin created especially for the Bharat Nft ecosystem. Coins built on the Binance smart chain allow a standard and uniform set of rules that determine how they function and behave on the blockchain. Thus, this is critical for enhanced stability and cohesiveness in the network.

## **Bharat token usage**

This Coin will be available for three primary uses, which are:

## **Transaction on Bharat Nft ecosystem**

The frame work of this innovation emphasizes a community of all brands, retailers, service providers and various businesses for their customers as well as other stake holders for an advanced loyalty rewarding program powered by our cryptographic bharat nft.

## **Rewards and Loyalty**

We have laid down plans to set up projects that will provide extra rewards to all Bharat token holders for their support. To support both businesses and their customers (users), we can establish a thriving ecosystem for Bharat Nft.

## **Staking**

Staking is a less resource-intensive alternative to mining. Owners of Bharat Token can hold funds in their wallets to support its operations and usability on the platform. In return, we will be using a set of algorithms to keep track of transactions using nodes; if qualified they will be rewarded with rewards that are paid with bharat token. Essentially users can stake on bharat nft, in order to support them, and earn rewards while doing so.

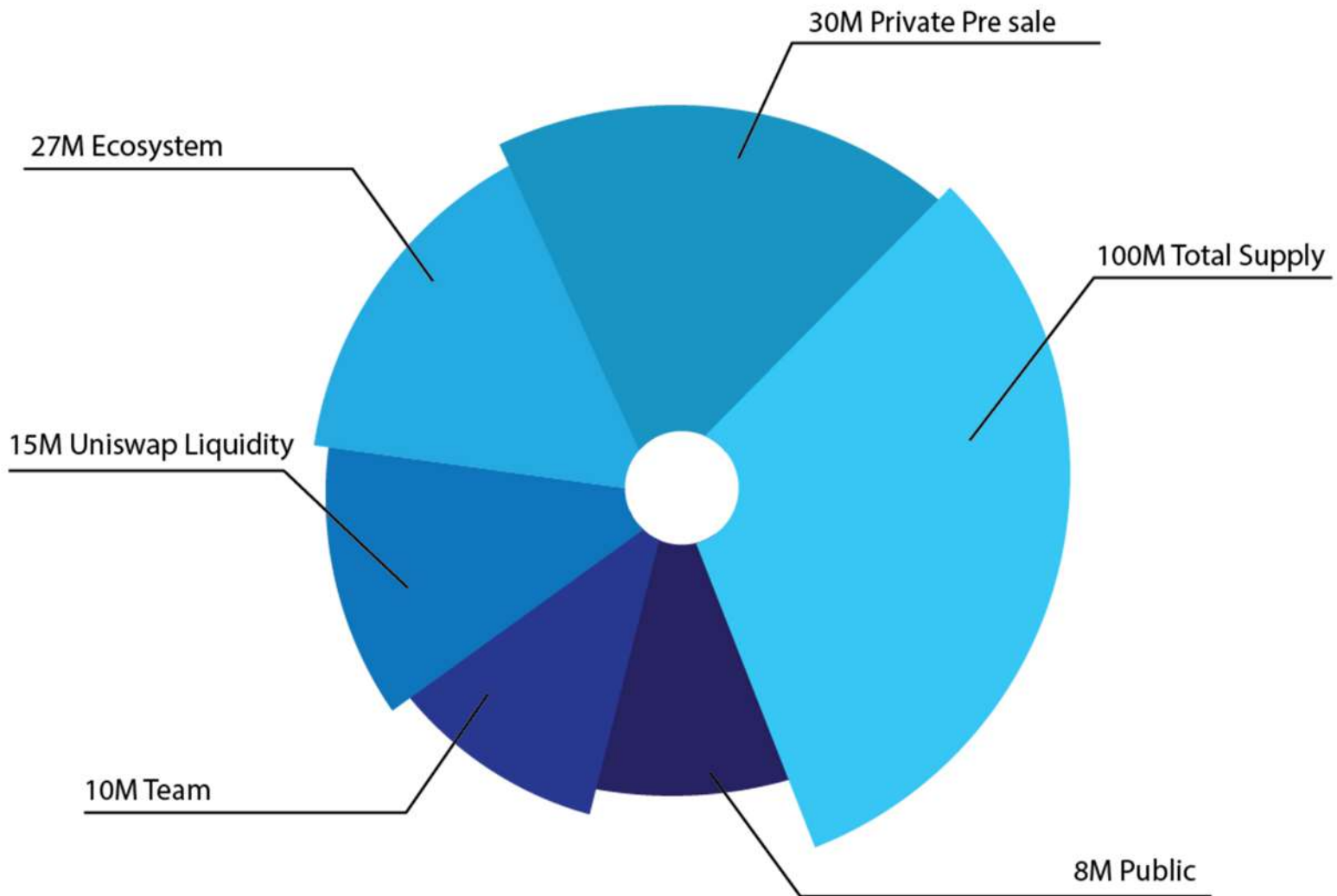
# TOKEN DISTRIBUTION

With plans for changes as the project progresses, we will issue a total of

**100,000,000** Bharat Token

Bharat Token distribution will cover platform funds, tradable circulations, management funds, reinvestment funds, pre-sale funds, and with a portion for burning and philanthropic outreach.

Listed below is the dedicated percentage of token distribution with equivalent value, according to our intent



# ROADMAP

Bharat Nft will be initiated through select businesses based on early invites who in turn will kick start the beta testing phase. This will act as the genesis and evolution of the blockchain, crypto, and decentralized economy-based program and prepare the project for a live launch. Meanwhile, additional development will be in motion for the iOS and Android app.

Early access to the program control with Business App



Option to create their users (Front Desk, Cashier, Manager) with limited access rights for business app.



Marketplace where user can purchase product and services with Bharat Token



Integration with their existing POS and eCommerce software



Modules for Magento, Opencart, WooCommerce, Prestashop, and Shopify plugins.



REST API to connect with their ERP/CRM

